

Date of Meeting: January 26, 2009

**BOARD OF SUPERVISORS
TRANSPORTATION/LAND USE COMMITTEE
INFORMATION ONLY ITEM**

SUBJECT: **FY10/LOCAL GASOLINE TAX BUDGET UPDATE**

ELECTION DISTRICT: **Countywide**

STAFF CONTACT: **Terrie Laycock, Office of Transportation Services**

BACKGROUND: The Transportation/Land Use Committee considered the proposed FY10 Local Gasoline Tax budget at its meeting on November 24, 2008. The Committee voted to direct staff to include the budget as proposed for full Board consideration during its deliberations on the proposed FY10 Fiscal Plan.

During the meeting, the Committee asked staff to review the proposed FY10 budget to consider if funding in the amount of \$ 2,200,000 could be identified to transfer to VDOT to design and construct a drainage project on Broad Way in the Town of Lovettsville, possibly from the funding recommended for use for the Purcellville area Park and Ride lot project. Staff indicated it would provide the Committee with a listing of the current gasoline tax accounts and the balance of funds in those accounts. The list of accounts and the balances is included as Attachment 1. Gasoline Tax project appropriations are included as Attachment 2.

Staff has reviewed the FY10 proposed budget and does not recommend changes at this time based on the following observations. First, since the proposed budget has been introduced, gasoline prices have been lower than expected. Given the significant fluctuations in gasoline prices, staff does not recommend additions at this time. Second, the only project proposed in the FY10 gas tax budget that would have sufficient funding to fund the Broad Way drainage project is the funding proposed for the Purcellville area Park and Ride lot. The Purcellville area Park and Ride lot project was the subject of a meeting in December among representatives from the Town of Purcellville, Supervisors Burton and Kurtz and County staff. As a result of the meeting County staff is following up on reviewing the feasibility of a variety of sites, and as such, the project is still in a state of flux in terms of location and cost. Staff cannot recommend transferring the funds from this project at this time.

STAFF RECOMMENDATION: Staff suggests the Committee be provided an update on the local gasoline tax revenues and the projects in the mid-year of FY10 (January, 2010) to consider amendments.

ATTACHMENTS:

1. List of Current Local Gas Tax Accounts and Balances
2. Proposed FY10 Gasoline Tax Project Appropriations