

Date of Meeting: March 8, 2016

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**BOARD OF SUPERVISORS
FINANCE/GOVERNMENT OPERATIONS AND
ECONOMIC DEVELOPMENT COMMITTEE
INFORMATION ITEM**

SUBJECT: **Monthly Department of Economic Development Report**

ELECTION DISTRICT: Countywide

STAFF CONTACT: Buddy Rizer, Executive Director, Economic Development

PURPOSE: The purpose of this item is for the Department of Economic Development (DED) to report on leading economic indicators, key performance indicators, and DED initiatives.

BACKGROUND: Each month, DED submits a report which shows leading economic indicators and key performance indicators. At the Finance/Government Operations and Economic Development Committee meeting, staff will also provide a verbal briefing to supplement this written information.

ISSUES: There are no issues associated with this Information Item.

FISCAL IMPACT: There is no fiscal impact associated with this Information Item.

ATTACHMENT:

1. January FY 2016 Monthly Statistical Report



LOUDOUN VIRGINIA

ECONOMIC DEVELOPMENT
D.C.'s TECHNOLOGY CORRIDOR

Loudoun County Department of Economic Development Monthly Update

January FY2016

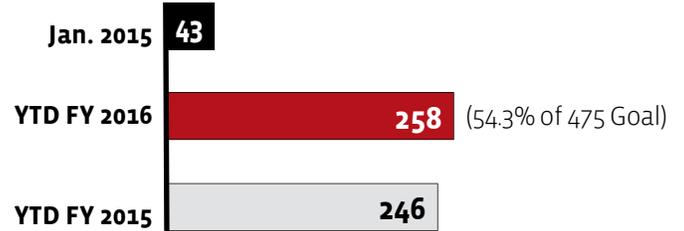


Investment

FY16 Wins	38
Estimated Investment by Wins	\$1.97 B
Jobs Created/Retained by Wins	1,820



Visits to Existing Businesses

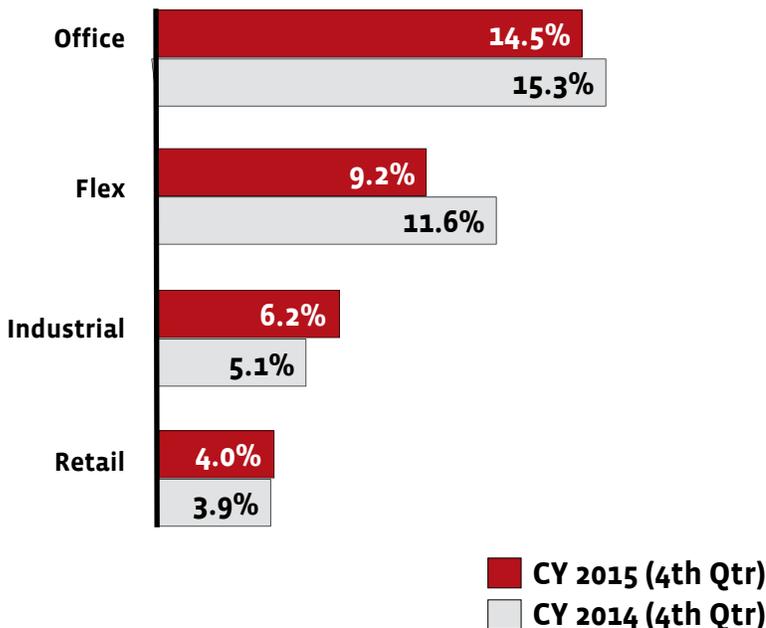


Internet Activity

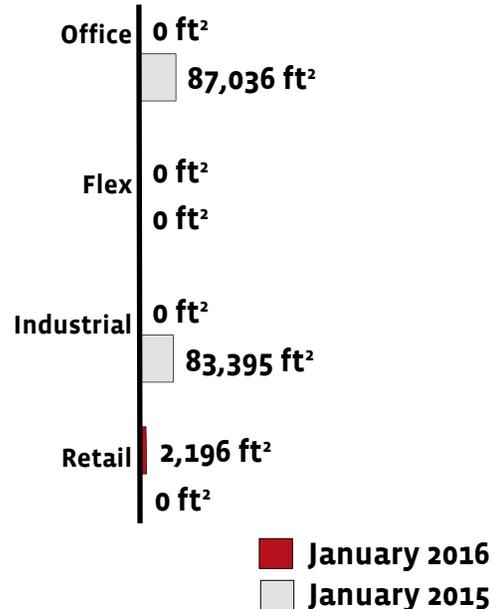
Website Visits FY16 (DED)	22,795	DED Facebook Subscribers	7,113
FY16 Goal	37,000	Loudoun Farms Facebook Subscribers	10,096
FY16 Goal Attainment	61.6%	DED Twitter Followers	4,661
Website Visits FY16 (Loudoun Farms)	34,482	Loudoun Farms Twitter Followers	2,945
FY16 Goal	50,000	Loudoun Small Biz Twitter Followers	2,630
FY16 Goal Attainment	69.0%	DED LinkedIn Subscribers	720



Commercial Vacancy Rates



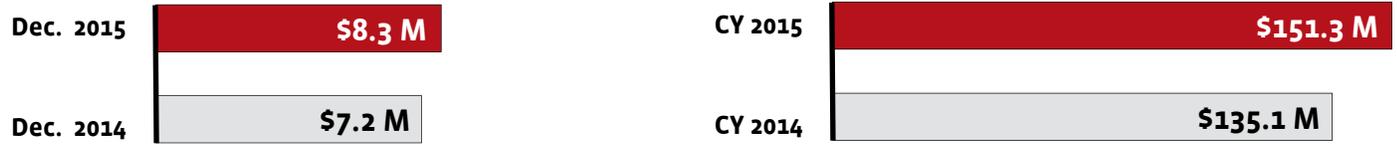
Commercial Building Permits



Source: Costar; Loudoun County Dept. Bldg. and Dev.



Hotel Revenue



Source: Visit Loudoun



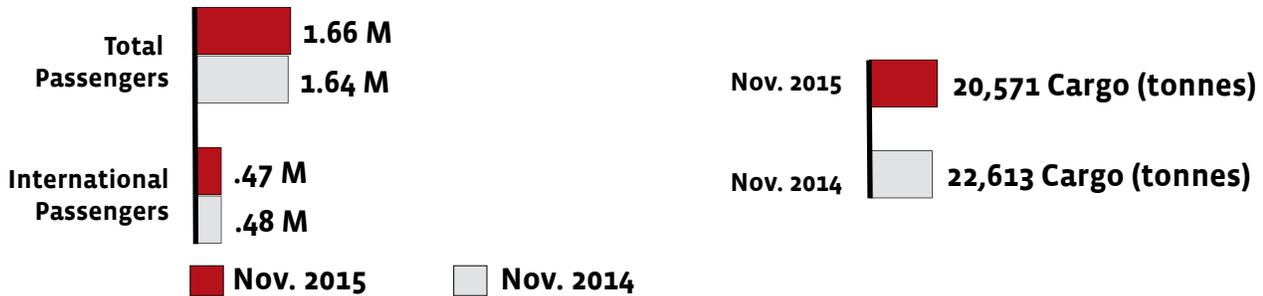
Retail Sales



Source: Virginia Dept. Taxation



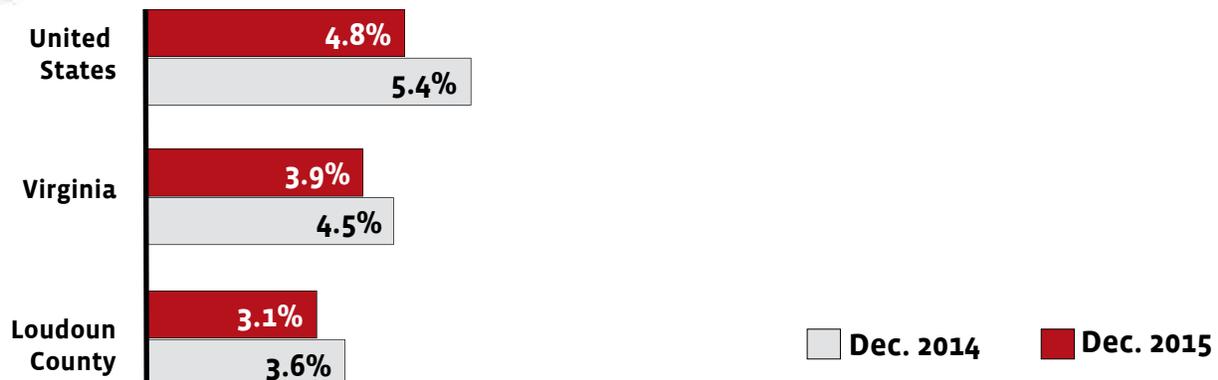
Dulles International Airport



Source: Metropolitan Washington Airports Authority



Unemployment Rates



Source: Virginia Employment Commission