



Loudoun County, Virginia

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Office of the County Administrator

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At a business meeting of the Board of Supervisors of Loudoun County, Virginia, held in the County Government Center, Board of Supervisors' Meeting Room, 1 Harrison Street, S.E., Leesburg, Virginia, on Wednesday, June 17, 2015 at 4:00 p.m.

IN RE: CAPITAL INTENSITY FACTOR AND PROFFER POLICY
CONSIDERATION FOR AGE-RESTRICTED AND CONTINUING CARE
RETIREMENT COMMUNITIES

Mr. Buona moved that the Board of Supervisors direct staff to proceed to use the current Capital Intensity Formula and amend it to remove all costs related to facilities for youth and school age children in the CIF calculations for age-restricted and continuing care retirement communities.

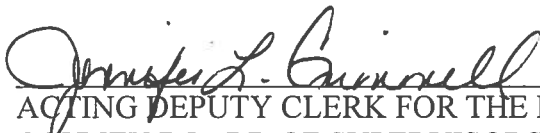
Mr. Buona further moved that this CIF be applied to age-restricted communities that place appropriate limits on children living in the community and the independent living components of continuing care retirement communities.

Seconded by Mr. Williams.

Mr. Bouna amended his motion to add that developers include in their proposal a proffer guaranteeing that the proposal is for 100% Age Restricted.

Voting on the Motion: Supervisors Buona, Clarke, Delgaudio, Higgins, Reid, Volpe, Williams and York – Yes; None – No; Supervisor Letourneau – Absent for the Vote.

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ACTING DEPUTY CLERK FOR THE LOUDOUN
COUNTY BOARD OF SUPERVISORS