

Date of Meeting: February 11, 2016

1

**BOARD OF SUPERVISORS
FINANCE/GOVERNMENT OPERATIONS
AND ECONOMIC DEVELOPMENT
INFORMATION ITEM**

SUBJECT: Monthly Department of Economic Development Report

ELECTION DISTRICT: Countywide

STAFF CONTACT: Buddy Rizer, Executive Director, Economic Development

PURPOSE: The purpose of this item is for the Department of Economic Development (DED) to report on leading economic indicators, key performance indicators, and DED initiatives.

BACKGROUND: Each month, DED submits a report which shows leading economic indicators and key performance indicators. At the Finance/Government Operations and Economic Development Committee meeting, staff will also provide a verbal briefing to supplement this written information.

ISSUES: There are no issues associated with this Information Item.

FISCAL IMPACT: There is no fiscal impact associated with this Information Item.

ATTACHMENT:

1. December FY 2016 Monthly Statistical Report

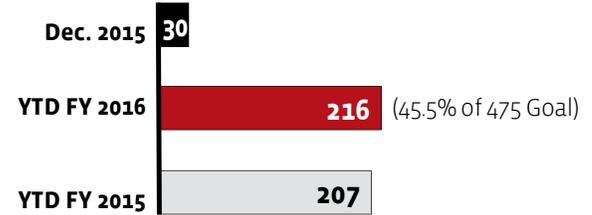


Investment

FY16 Wins	28
Estimated Investment by Wins	\$1.9 B
Jobs Created/Retained by Wins	1,304



Visits to Existing Businesses

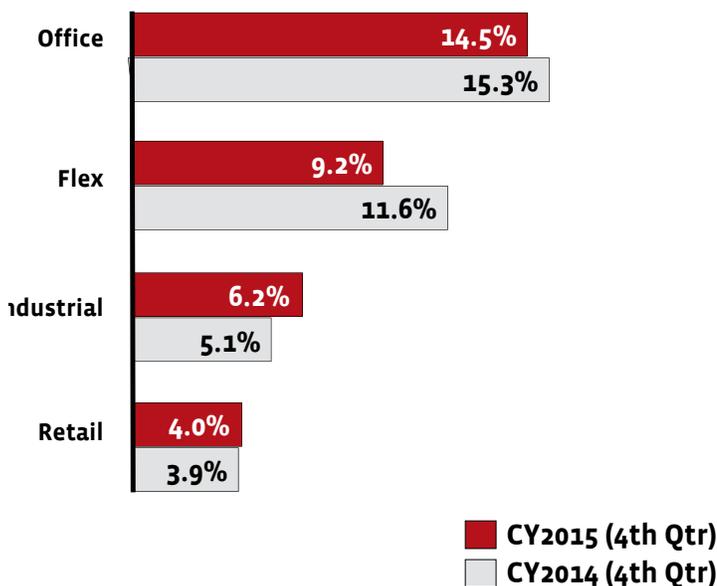


Internet Activity

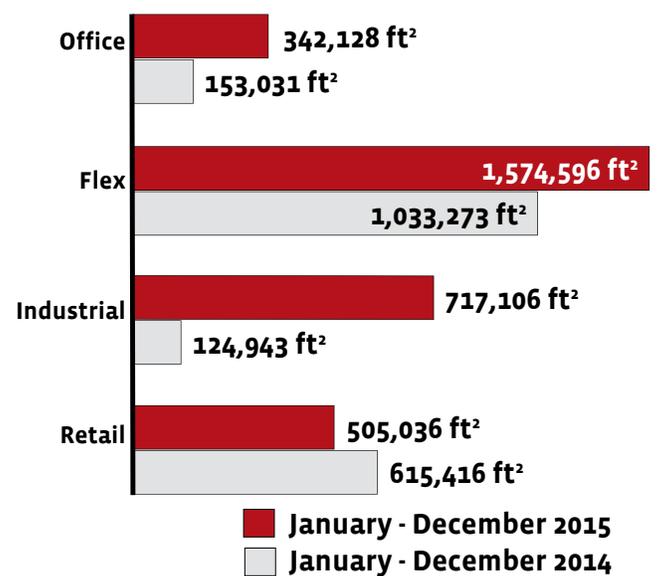
Website Visits FY16 (DED)	19,629	DED Facebook Subscribers	7,045
FY16 Goal	37,000	Loudoun Farms Facebook Subscribers	10,033
FY16 Goal Attainment	39.3%	DED Twitter Followers	4,552
Website Visits FY16 (Loudoun Farms)	32,217	Loudoun Farms Twitter Followers	2,878
FY16 Goal	50,000	Loudoun Small Biz Twitter Followers	2,547
FY16 Goal Attainment	64.4%	DED LinkedIn Subscribers	707



Commercial Vacancy Rates



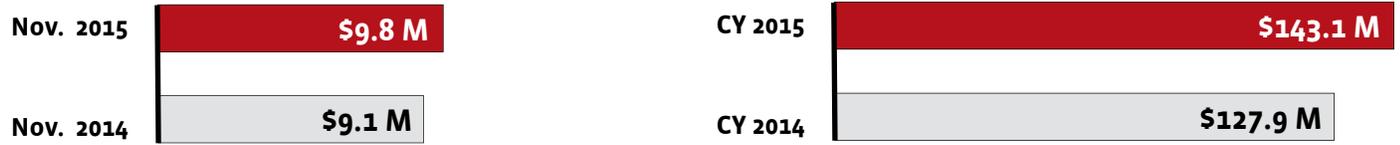
Commercial Building Permits



Source: Costar; Loudoun County Dept. Bldg. and Dev.



Hotel Revenue



Source: Visit Loudoun



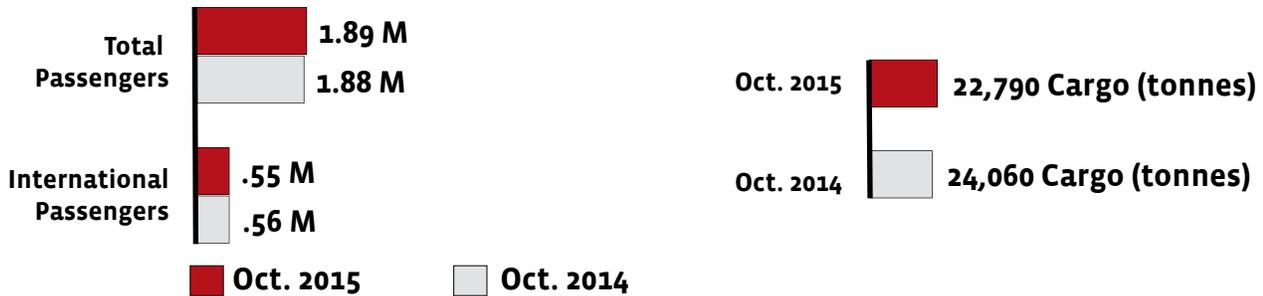
Retail Sales



Source: Virginia Dept. Taxation



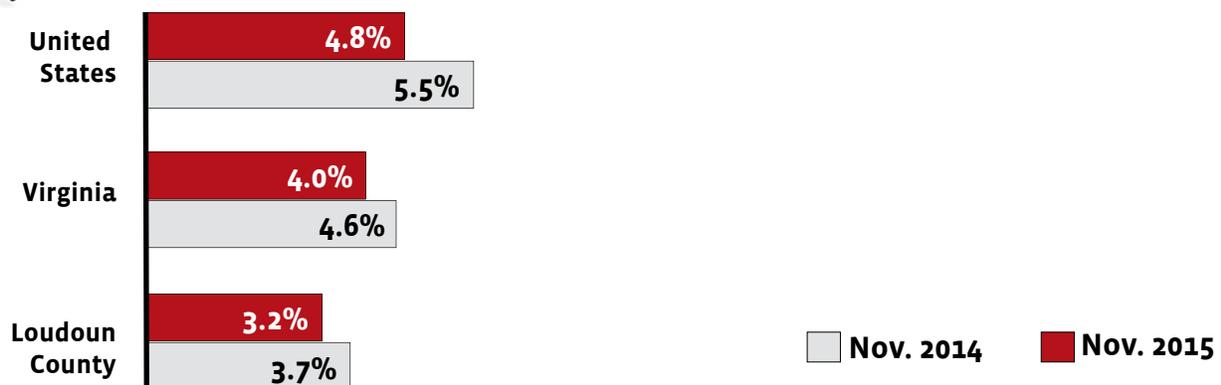
Dulles International Airport



Source: Metropolitan Washington Airports Authority



Unemployment Rates



Source: Virginia Employment Commission