

**BOARD OF SUPERVISORS
FINANCE/GOVERNMENT OPERATIONS and ECONOMIC DEVELOPMENT
COMMITTEE
ACTION ITEM**

SUBJECT: Affirmation of Personal Property Rates for 2016

ELECTION DISTRICT: Countywide

CRITICAL ACTION DATE: January 21, 2016

CONTACTS: Robert S. Wertz, Jr., Commissioner of the Revenue
H. Roger Zurn, Jr., Treasurer
Doug Kinney, Management and Financial Services

PURPOSE: To affirm the Personal Property Tax Rates for 2016.

RECOMMENDATIONS: Commissioner of the Revenue and Treasurer: Personal property tax rates are established at the discretion of the Board of Supervisors (Board). However, any changes to the vehicle personal property tax rates will directly impact the adopted Fiscal Year (FY) 2016 and proposed FY 2017 budgets, the billing of first half Tax Year (TY) 2016 personal property taxes, and the percentage of personal property tax relief (PPTR) or car tax relief to be provided for tax year 2016. In order to provide the time needed to produce and issue first half tax bills with a May 5th due date, it is recommended that the Board of Supervisors affirm the personal property tax rates for tax year 2016.

BACKGROUND: As part of the FY 2017 budget process, the Board will establish personal property tax rates for tax year 2016. Should the Board wish to change Loudoun's current personal property tax rate on the general class of property or establish alternative personal property tax rates on any of the classes of property listed in Virginia Code § 58.1-3506 (**Attachment 1**), the Board should direct the County Administrator, as part of the FY 2017 budget process, to advertise a maximum proposed rate for each separate class of property for tax year 2016. The rates would be advertised with all the maximum proposed Calendar Year (CY) 2016 property tax rates in early February 2016. The Board of Supervisors, through its adoption of the FY 2017 budget in April 2016, would then establish a rate or rates on these classifications of personal property. **Attachment 2** shows the schedule for establishing personal property tax rates for Tax Year 2016.

During the 2015 General Assembly session, a special tax classification was established for tax rate purposes for miscellaneous and incidental tangible personal property that had an original cost of less than \$250. The Board is authorized to establish tax rates lower than the general class of

tangible personal property for this classification of property. VA Code §58.1-3506 (A) (46) states that:

“Miscellaneous and incidental tangible personal property employed in a trade or business that is not classified as machinery and tools pursuant to Article 2 (§ 58.1-3507 et seq.), merchants' capital pursuant to Article 3 (§ 58.1-3509 et seq.), or short-term rental property pursuant to Article 3.1 (§ 58.1-3510.4 et seq.), and has an original cost of less than \$250. A county, city, or town may allow a taxpayer to provide an aggregate estimate of the total cost of all such property owned by the taxpayer that qualifies under this subdivision, in lieu of a specific, itemized list.”

If the Board does not establish a separate tax rate for this class of property, it must be taxed at the rate on the general class of property, which is presently \$4.20 per \$100 of assessed value. The chart below summarizes the classes of property that are taxed at rates less than the general class of tangible personal property.

Loudoun’s Classes of Property with Lowered Rates		
Property Type	State Rate Limitation	2015 Rate
Aircraft & Flight Simulators	1	\$0.01
Heavy Construction Machinery	1	\$4.00
Machinery & Tools	1	\$2.75
Research & Development Business	2	\$2.75
Satellite Manufacturing, Testing & Operating	2	\$0.01
Four-wheeled Electrically-powered Low Speed Vehicles	1	\$1.00
Volunteer, Auxiliary Fire, Rescue, or Sheriff’s Auxiliary	1	\$0.01
Qualified Elderly or Disabled	1	\$2.10
Specially Equipped Vehicles for the Handicapped	1	\$2.10
Motor Carrier	2	\$2.75
Personal Property owned & used by Homeowners Assoc.	1	\$0.01
Wild or Exotic Animals kept for Public Exhibition	1	\$0.01

Rate Limitations:

- 1 - Cannot exceed the locality’s general rate, which for 2015 was \$4.20/\$100 of assessed value.
- 2 - Cannot exceed the locality’s machinery & tools rate, which for 2015 was \$2.75/\$100 of assessed value.

ISSUES:

Establishing 2016 Personal Property Tax Rates: In order to issue bills with a May 5th due date, the last date for vehicle personal property tax rate adoption is the first business meeting in March 2016 (March 4). While personal property billed with a June 5 payment deadline could be adopted as late as April 2016, such a delay in setting these rates would still have a negative impact on the billing process for tax year 2016 and could affect the adopted FY 2016 budget.

FISCAL IMPACT: There would be a fiscal impact to FY 2016 if the Board chose to change any of the calendar year 2016 tax rates. FY 2017 would also be affected by a change in rates.

ALTERNATIVES: The Board may direct the County Administrator to advertise personal property tax rates at or higher or lower than the 2015 personal property tax rates.

DRAFT MOTIONS:

1. I move that the Finance, Government Services & Operations Committee recommend that the Board of Supervisors affirm the 2016 personal property tax rates as shown in this item as part of the FY 2017 budget.

OR

2. I move an alternate motion.

ATTACHMENTS:

1. Virginia State Code Section 58.1-3506
2. 2016 Personal Property Tax Rates and First Half Personal Property Payment Due Dates
3. Adopted Tax Year 2015 Rates and First Half Personal Property Payment Due Dates

§ 58.1-3506. Other classifications of tangible personal property for taxation.

A. The items of property set forth below are each declared to be a separate class of property and shall constitute a classification for local taxation separate from other classifications of tangible personal property provided in this chapter:

1. a. Boats or watercraft weighing five tons or more, not used solely for business purposes;
- b. Boats or watercraft weighing less than five tons, not used solely for business purposes;
2. Aircraft having a maximum passenger seating capacity of no more than 50 that are owned and operated by scheduled air carriers operating under certificates of public convenience and necessity issued by the State Corporation Commission or the Civil Aeronautics Board;
3. Aircraft having a registered empty gross weight equal to or greater than 20,000 pounds that are not owned or operated by scheduled air carriers recognized under federal law, but not including any aircraft described in subdivision 4;
4. Aircraft that are (i) considered Warbirds, manufactured and intended for military use, excluding those manufactured after 1954, and (ii) used only for (a) exhibit or display to the general public and otherwise used for educational purposes (including such flights as are necessary for testing, maintaining, or preparing such aircraft for safe operation), or (b) airshow and flight demonstrations (including such flights necessary for testing, maintaining, or preparing such aircraft for safe operation), shall constitute a new class of property. Such class of property shall not include any aircraft used for commercial purposes, including transportation and other services for a fee;
5. All other aircraft not included in subdivisions A 2, A 3, or A 4 and flight simulators;
6. Antique motor vehicles as defined in § [46.2-100](#) which may be used for general transportation purposes as provided in subsection C of § [46.2-730](#);
7. Tangible personal property used in a research and development business;
8. Heavy construction machinery not used for business purposes, including but not limited to land movers, bulldozers, front-end loaders, graders, packers, power shovels, cranes, pile drivers, forest harvesting and silvicultural activity equipment and ditch and other types of diggers;
9. Generating equipment purchased after December 31, 1974, for the purpose of changing the energy source of a manufacturing plant from oil or natural gas to coal, wood, wood bark, wood residue, or any other alternative energy source for use in manufacturing and any cogeneration equipment purchased to achieve more efficient use of any energy source. Such generating equipment and cogeneration equipment shall include, without limitation, such equipment purchased by firms engaged in the business of generating electricity or steam, or both;
10. Vehicles without motive power, used or designed to be used as manufactured homes as defined in § [36-85.3](#);

11. Computer hardware used by businesses primarily engaged in providing data processing services to other unrelated or nonaffiliated businesses;
12. Privately owned pleasure boats and watercraft, 18 feet and over, used for recreational purposes only;
13. Privately owned vans with a seating capacity of not less than seven nor more than 15 persons, including the driver, used exclusively pursuant to a ridesharing arrangement as defined in § [46.2-1400](#);
14. Motor vehicles specially equipped to provide transportation for physically handicapped individuals;
15. Motor vehicles (i) owned by members of a volunteer rescue squad or volunteer fire department or (ii) leased by members of a volunteer rescue squad or volunteer fire department if the member is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle. One motor vehicle that is owned by each volunteer rescue squad member or volunteer fire department member, or leased by each volunteer rescue squad member or volunteer fire department member if the member is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle, may be specially classified under this section, provided the volunteer rescue squad member or volunteer fire department member regularly responds to emergency calls. The volunteer shall furnish the commissioner of revenue, or other assessing officer, with a certification by the chief or head of the volunteer organization, that the volunteer is a member of the volunteer rescue squad or fire department who regularly responds to calls or regularly performs other duties for the rescue squad or fire department, and the motor vehicle owned or leased by the volunteer rescue squad member or volunteer fire department member is identified. The certification shall be submitted by January 31 of each year to the commissioner of revenue or other assessing officer; however, the commissioner of revenue or other assessing officer shall be authorized, in his discretion, and for good cause shown and without fault on the part of the member, to accept a certification after the January 31 deadline. In any county that prorates the assessment of tangible personal property pursuant to § [58.1-3516](#), a replacement vehicle may be certified and classified pursuant to this subsection when the vehicle certified as of the immediately prior January date is transferred during the tax year;
16. Motor vehicles (i) owned by auxiliary members of a volunteer rescue squad or volunteer fire department or (ii) leased by auxiliary members of a volunteer rescue squad or volunteer fire department if the member is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle. One motor vehicle that is regularly used by each auxiliary volunteer fire department or rescue squad member may be specially classified under this section. The auxiliary member shall furnish the commissioner of revenue, or other assessing officer, with a certification by the chief or head of the volunteer organization, that the volunteer is an auxiliary member of the volunteer rescue squad or fire department who regularly performs duties for the rescue squad or fire department, and the motor vehicle is identified as regularly used for such purpose; however, if a volunteer rescue squad or fire department member and an auxiliary member are members of the same household, that household shall be allowed no more than two special classifications under this subdivision or subdivision 15. The certification shall be submitted by January 31 of each year to the commissioner of revenue or other assessing officer; however, the commissioner of revenue or other assessing officer shall be authorized, in his discretion, and for good cause shown and without fault on the part of the member, to accept a certification after the January 31 deadline;
17. Motor vehicles owned by a nonprofit organization and used to deliver meals to homebound persons or provide transportation to senior or handicapped citizens in the community to carry out the purposes of the nonprofit organization;

18. Privately owned camping trailers as defined in § [46.2-100](#), and privately owned travel trailers as defined in § [46.2-1900](#), which are used for recreational purposes only, and privately owned trailers as defined in § [46.2-100](#) which are designed and used for the transportation of horses except those trailers described in subdivision A 11 of § [58.1-3505](#);
19. One motor vehicle owned and regularly used by a veteran who has either lost, or lost the use of, one or both legs, or an arm or a hand, or who is blind or who is permanently and totally disabled as certified by the Department of Veterans Services. In order to qualify, the veteran shall provide a written statement to the commissioner of revenue or other assessing officer from the Department of Veterans Services that the veteran has been so designated or classified by the Department of Veterans Services as to meet the requirements of this section, and that his disability is service-connected. For purposes of this section, a person is blind if he meets the provisions of § [46.2-100](#);
20. Motor vehicles (i) owned by persons who have been appointed to serve as auxiliary police officers pursuant to Article 3 (§ [15.2-1731](#) et seq.) of Chapter 17 of Title 15.2 or (ii) leased by persons who have been so appointed to serve as auxiliary police officers if the person is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle. One motor vehicle that is regularly used by each auxiliary police officer to respond to auxiliary police duties may be specially classified under this section. In order to qualify for such classification, any auxiliary police officer who applies for such classification shall identify the vehicle for which this classification is sought, and shall furnish the commissioner of revenue or other assessing officer with a certification from the governing body that has appointed such auxiliary police officer or from the official who has appointed such auxiliary officers. That certification shall state that the applicant is an auxiliary police officer who regularly uses a motor vehicle to respond to auxiliary police duties, and it shall state that the vehicle for which the classification is sought is the vehicle that is regularly used for that purpose. The certification shall be submitted by January 31 of each year to the commissioner of revenue or other assessing officer; however, the commissioner of revenue or other assessing officer shall be authorized, in his discretion, and for good cause shown and without fault on the part of the member, to accept a certification after the January 31 deadline;
21. Until the first to occur of June 30, 2019, or the date that a special improvements tax is no longer levied under § 15.2-4607 on property within a Multicounty Transportation Improvement District created pursuant to Chapter 46 (§ [15.2-4600](#) et seq.) of Title 15.2, tangible personal property that is used in manufacturing, testing, or operating satellites within a Multicounty Transportation Improvement District, provided that such business personal property is put into service within the District on or after July 1, 1999;
22. Motor vehicles which use clean special fuels as defined in § [46.2-749.3](#), which shall not include any vehicle described in subdivision 38 or 40;
23. Wild or exotic animals kept for public exhibition in an indoor or outdoor facility that is properly licensed by the federal government, the Commonwealth, or both, and that is properly zoned for such use. "Wild animals" means any animals that are found in the wild, or in a wild state, within the boundaries of the United States, its territories or possessions. "Exotic animals" means any animals that are found in the wild, or in a wild state, and are native to a foreign country;
24. Furniture, office, and maintenance equipment, exclusive of motor vehicles, that are owned and used by an organization whose real property is assessed in accordance with § [58.1-3284.1](#) and that is used by that organization for the purpose of maintaining or using the open or common space within a residential development;

25. Motor vehicles, trailers, and semitrailers with a gross vehicle weight of 10,000 pounds or more used to transport property for hire by a motor carrier engaged in interstate commerce;
26. All tangible personal property employed in a trade or business other than that described in subdivisions A 1 through A 19, except for subdivision A 17, of § [58.1-3503](#);
27. Programmable computer equipment and peripherals employed in a trade or business;
28. Privately owned pleasure boats and watercraft, motorized and under 18 feet, used for recreational purposes only;
29. Privately owned pleasure boats and watercraft, nonmotorized and under 18 feet, used for recreational purposes only;
30. Privately owned motor homes as defined in § [46.2-100](#) that are used for recreational purposes only;
31. Tangible personal property used in the provision of Internet services. For purposes of this subdivision, "Internet service" means a service, including an Internet Web-hosting service, that enables users to access content, information, electronic mail, and the Internet as part of a package of services sold to customers;
32. Motor vehicles (i) owned by persons who serve as auxiliary, reserve, volunteer, or special deputy sheriffs or (ii) leased by persons who serve as auxiliary, reserve, volunteer, or special deputy sheriffs if the person is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle. For purposes of this subdivision, the term "auxiliary deputy sheriff" means auxiliary, reserve, volunteer, or special deputy sheriff. One motor vehicle that is regularly used by each auxiliary deputy sheriff to respond to auxiliary deputy sheriff duties may be specially classified under this section. In order to qualify for such classification, any auxiliary deputy sheriff who applies for such classification shall identify the vehicle for which this classification is sought, and shall furnish the commissioner of revenue or other assessing officer with a certification from the governing body that has appointed such auxiliary deputy sheriff or from the official who has appointed such auxiliary deputy sheriff. That certification shall state that the applicant is an auxiliary deputy sheriff who regularly uses a motor vehicle to respond to such auxiliary duties, and it shall state that the vehicle for which the classification is sought is the vehicle that is regularly used for that purpose. The certification shall be submitted by January 31 of each year to the commissioner of revenue or other assessing officer; however, the commissioner of revenue or other assessing officer shall be authorized, in his discretion, and for good cause shown and without fault on the part of the member, to accept a certification after the January 31 deadline;
33. Forest harvesting and silvicultural activity equipment;
34. Equipment used primarily for research, development, production, or provision of biotechnology for the purpose of developing or providing products or processes for specific commercial or public purposes, including, but not limited to, medical, pharmaceutical, nutritional, and other health-related purposes; agricultural purposes; or environmental purposes but not for human cloning purposes as defined in § [32.1-162.21](#) or for products or purposes related to human embryo stem cells. For purposes of this section, biotechnology equipment means equipment directly used in activities associated with the science of living things;
35. Boats or watercraft weighing less than five tons, used for business purposes only;

36. Boats or watercraft weighing five tons or more, used for business purposes only;
37. Tangible personal property which is owned and operated by a service provider who is not a CMRS provider and is not licensed by the FCC used to provide, for a fee, wireless broadband Internet service. For purposes of this subdivision, "wireless broadband Internet service" means a service that enables customers to access, through a wireless connection at an upload or download bit rate of more than one megabyte per second, Internet service, as defined in § [58.1-602](#), as part of a package of services sold to customers;
38. Low-speed vehicles as defined in § [46.2-100](#);
39. Motor vehicles with a seating capacity of not less than 30 persons, including the driver;
40. Motor vehicles powered solely by electricity;
41. Tangible personal property designed and used primarily for the purpose of manufacturing a product from renewable energy as defined in § [56-576](#);
42. Motor vehicles leased by a county, city, town, or constitutional officer if the locality or constitutional officer is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle;
43. Computer equipment and peripherals used in a data center. For purposes of this subdivision, "data center" means a facility whose primary services are the storage, management, and processing of digital data and is used to house (i) computer and network systems, including associated components such as servers, network equipment and appliances, telecommunications, and data storage systems; (ii) systems for monitoring and managing infrastructure performance; (iii) equipment used for the transformation, transmission, distribution, or management of at least one megawatt of capacity of electrical power and cooling, including substations, uninterruptible power supply systems, all electrical plant equipment, and associated air handlers; (iv) Internet-related equipment and services; (v) data communications connections; (vi) environmental controls; (vii) fire protection systems; and (viii) security systems and services;
44. Motor vehicles (i) owned by persons who serve as uniformed members of the Virginia Defense Force pursuant to Article 4.2 (§ [44-54.4](#) et seq.) of Chapter 1 of Title 44 or (ii) leased by persons who serve as uniformed members of the Virginia Defense Force pursuant to Article 4.2 (§ [44-54.4](#) et seq.) of Chapter 1 of Title 44 if the person is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle. One motor vehicle that is regularly used by a uniformed member of the Virginia Defense Force to respond to his official duties may be specially classified under this section. In order to qualify for such classification, any person who applies for such classification shall identify the vehicle for which the classification is sought and shall furnish to the commissioner of the revenue or other assessing officer a certification from the Adjutant General of the Department of Military Affairs under § [44-11](#). That certification shall state that (a) the applicant is a uniformed member of the Virginia Defense Force who regularly uses a motor vehicle to respond to his official duties, and (b) the vehicle for which the classification is sought is the vehicle that is regularly used for that purpose. The certification shall be submitted by January 31 of each year to the commissioner of the revenue or other assessing officer; however, the commissioner of revenue or other assessing officer shall be authorized, in his discretion, and for good cause shown and without fault on the part of the member, to accept a certification after the January 31 deadline; and
45. If a locality has adopted an ordinance pursuant to subsection D of § [58.1-3703](#), tangible personal property of a

business that qualifies under such ordinance for the first two tax years in which the business is subject to tax upon its personal property pursuant to this chapter. If a locality has not adopted such ordinance, this classification shall apply to the tangible personal property for such first two tax years of a business that otherwise meets the requirements of subsection D of § [58.1-3703](#).

B. The governing body of any county, city or town may levy a tax on the property enumerated in subsection A at different rates from the tax levied on other tangible personal property. The rates of tax and the rates of assessment shall (i) for purposes of subdivisions A 1, 2, 3, 4, 5, 6, 8, 11 through 20, 22 through 24, and 26 through 45, not exceed that applicable to the general class of tangible personal property, (ii) for purposes of subdivisions A 7, A 9, A 21, and A 25, not exceed that applicable to machinery and tools, and (iii) for purposes of subdivision A 10, equal that applicable to real property. If a motor vehicle is included in multiple classifications under subsection A, then the rate of tax shall be the lowest rate assigned to such classifications. If computer equipment and peripherals used in a data center could be included in classifications set forth in subdivision A 11, 26, 27, or 43, then the computer equipment and peripherals used in a data center shall be taxed at the lowest rate available under subdivision A 11, 26, 27, or 43.

C. Notwithstanding any other provision of this section, for any qualifying vehicle, as such term is defined in § [58.1-3523](#), (i) included in any separate class of property in subsection A and (ii) assessed for tangible personal property taxes by a county, city, or town receiving a payment from the Commonwealth under Chapter 35.1 (§ [58.1-3523](#) et seq.) for providing tangible personal property tax relief, the county, city, or town may levy the tangible personal property tax on such qualifying vehicle at a rate not to exceed the rates of tax and rates of assessment required under such chapter.

(Code 1950, §§ 58-829.2:1, 58-829.3, 58-829.5 to 58-829.9, 58-831.01; 1960, c. 418; 1970, c. 655; 1976, c. 567; 1978, c. 155; 1979, cc. 351, 576; 1980, c. 412; 1981, cc. 236, 445; 1982, c. 633; 1984, c. 675; 1985, c. 220; 1986, c. 195; 1988, c. 822; 1989, cc. 80, 694; 1990, cc. 677, 693; 1991, cc. 247, 330, 478; 1992, cc. 642, 680; 1993, c. 100; 1994, cc. [171](#), [221](#), [266](#), [631](#); 1995, c. [142](#); 1996, cc. [537](#), [603](#), [605](#); 1997, cc. [244](#), [250](#), [433](#), [457](#); 1999, cc. [289](#), [358](#); 2000, cc. [409](#), [413](#), [441](#), [442](#), [604](#); 2001, cc. [41](#), [447](#); 2002, cc. [6](#), [63](#), [148](#), [337](#); 2003, cc. [657](#), [670](#); 2004, cc. [4](#), [556](#), [591](#); 2004, Sp. Sess. I, c. [1](#); 2005, cc. [271](#), [325](#), [357](#); 2006, cc. [200](#), [231](#), [400](#); 2007, cc. [88](#), [322](#), [609](#); 2008, cc. [26](#), [94](#), [143](#); 2009, cc. [40](#), [44](#); 2010, cc. [264](#), [849](#); 2012, cc. [97](#), [288](#); 2013, cc. [39](#), [271](#), [287](#), [393](#), [652](#); 2014, cc. [50](#), [409](#).)

Schedule for Establishing Personal Property Tax Rates for TY 2016

Date	Action	Comments
02/10/2016	County Administrator presents Proposed FY17 Budget	Based upon advertised tax rates
02/11/2016	Public notice advertising TY 2016 tax rates	
Feb-March 2016	Budget Public Hearings	
03/01/2016	BOS Meeting – Action item to establish vehicle Personal Property Tax Relief (PPTR) percentage and affirm TY 2016 personal property tax rates	
03/10/2016	Office of the Commissioner of the Revenue levies vehicle personal property taxes with a May 5 payment deadline	Includes automobiles, trucks, aircraft, boats, campers, motorcycles, trailers and recreational vehicles
03/10/2016	BOS Meeting	
03/22/2016	Begin printing vehicle personal property tax bills	
04/02/2016	Treasurer's office mails vehicle personal property tax bills	
04/05/2016	BOS Meeting – Historically, the BOS sets the real property tax rate and adopts the budget at its first business meeting in April	
04/15/2016	Deadline taxpayers report business personal property to the Office of the Commissioner of the Revenue	Includes computer equipment, furniture & fixtures, etc.
04/14/2016	<p>BOS Meeting – Last opportunity to make changes to business personal property tax rates. Assuming the FY17 budget was adopted on April 4th, any change in tax rates would affect the adopted FY16 and FY17 budgets.</p> <p>NOTE: Business personal property tax rates can be <i>decreased</i> based upon rates advertised on 02/11/2016 which adversely affect the FY17 budget. However, if the Board wishes to <i>increase</i> the rate on business personal property, the tax rates must be advertised again. Additionally, if the rate of the personal property general class needs to be increased as a result of any increase in the business personal property tax rates, vehicle personal property billed with a May 5 deadline will need to be re-billed.</p>	The tax rate on computer equipment, furniture & fixtures, or heavy construction machinery cannot exceed that of the general class.
04/18/2016	Office of the Commissioner of the Revenue levies business personal property taxes with a June 5 deadline	Includes computer equipment, furniture & fixtures, etc.
04/25/2016	Begin printing business personal property tax bills	
05/04/2016	Treasurer's office mails business personal property tax bills	
06/05/2016	Business personal property tax payment deadline	

Adopted Tax Year 2015 Rates and First Half Personal Property Payment Due Dates

Property Type	TY 2015 Adopted Rate	FY 2016 Adopted Budget	FY 2015 Estimated Revenue	1 st Half Due Date
Vehicles not otherwise classified	\$4.20 ^a	\$85,500,000	\$79,200,000	May 5
Eligible Vehicles of Fire and Rescue Volunteers and Auxiliary Members and Auxiliary Deputy Sheriffs as defined in Va. Code Sec. 58.1-3506 (A)(15), (16) & (32)	\$0.01 ^a		Less than \$1000	
Four-Wheeled Electrically-Powered Low-Speed Vehicles as defined in Va. Code Sec. 58.1-3506 (A)(38)	\$1.00 ^a		Less than \$1000	
Vehicles of Eligible Elderly and Disabled as defined in Va. Code Sec. 58.1-3506.1	\$2.10 ^a		\$140,000	
Vehicles Powered Solely By Electricity as defined in Va. Code Sec. 58.1-3506 (A)(40)	\$4.20 ^a		\$340,000	
Vehicles Specially Equipped for use by the Handicapped as defined in Va. Code Sec. 58.1-3506 (A)(14)	\$2.10 ^a		\$8000	
Vehicles Using Clean Special Fuels as defined in Va. Code Sec. 58.1-3506 (A)(22)	\$4.20 ^a		\$5,800,000	
Vehicles, Trailers and Semi-Trailers of Interstate Motor Carriers as defined in Va. Code Sec. 58.1-3506 (A)(25)	\$2.75 ^a		\$20,000	
Public Utility Personal Taxable Property (Aircraft Only) as defined Va. Code Sec. 58.1-2606	\$0.01 ^a	\$0	Less than \$1000	

Property Type	TY 2015 Adopted Rate	FY 2016 Adopted Budget	FY 2015 Estimated Revenue	1 st Half Due Date
Public Utility Personal Taxable Property (Vehicles Only) as defined Va. Code Sec. 58.1-2606	\$4.20 ^a	\$30,000	\$30,000	May 5
Aircraft and Flight Simulators as defined in Va. Code Sec. 58.1-3506 (A)(5)	\$0.01 ^a	\$40,000	\$40,000	June 5
Computer Equipment as defined in Va. Code Sec. 58.1-3506 (A)(27)	\$4.20 ^a	\$83,410,000	\$85,000,000	
Heavy Construction Machinery as defined in Va. Code Sec. 58.1-3506 (A)(8)	\$4.00 ^a	\$1,400,000	\$1,600,000	
Furniture and Fixtures as defined in Va. Code Sec. 58.1-3506 (A)(26)	\$4.20 ^a	\$14,000,000	\$16,900,000	
Wild or Exotic Animals Kept for Public Exhibition in an Indoor or Outdoor Facility as defined in Va. Code Sec. 58.1-3506 (A)(23)	\$0.01 ^a		Less than \$1000	
Furniture and Fixtures of a Planned Residential Development as defined in Va. Code Sec. 58.1-3506 (A)(24)	\$0.01 ^a		Less than \$1000	
Machinery and Tools as defined in Va. Code Section 58.1-3507	\$2.75 ^b	\$1,100,000	\$1,100,000	
Personal Property Used in a Research and Development Business as defined in Va. Code Section 58.1-3506 (A)(7)	\$2.75 ^b		\$13,000	
Satellite Manufacturing, Testing, or Operating Equipment as defined in Va. Code Sec. 58.1-3506 (A)(21)	\$0.01 ^b	\$3,500	\$4000	

Rate Limitations:

^aCannot exceed the locality's general rate, which for 2015 was \$4.20/\$100 of assessed value.

^bCannot exceed the locality's machinery & tools rate, which for 2015 was \$2.75/\$100 of assessed value.